BEFORE THE BOARD OF SUPERVISORS
OF THE COUNTY OF YUBA

IN RE:

RESOLUTION DELEGATING INVESTMENT AUTHORITY TO THE YUBA COUNTY TREASURER FOR THE YEAR 2020

RESOLUTION NO. ________________

WHEREAS, the Board of Supervisors is authorized pursuant to California Government Code Section 53600 et seq. to delegate investment authority to the County Treasurer; and

WHEREAS, Section 2.54.040 of the Yuba County Ordinance Code, among other things, delegates to the County Treasurer the authority to invest or re-invest the funds of the County and the funds of other depositors in the County Treasury; and

WHEREAS, California Government Code Section 53607 requires such delegation to be made on an annual basis; and

WHEREAS, Section 2.54.040 of the Yuba County Ordinance Code requires that the subject annual delegation be achieved by passage of an appropriate resolution of the Yuba County Board of Supervisors; and

WHEREAS, the Yuba County Board of Supervisors desires to continue to delegate the referenced investment authority to the County Treasurer.
NOW, THEREFORE, BE IT RESOLVED, that the Yuba County Board of Supervisors hereby delegates to the County Treasurer the authority to continue to invest and re-invest the funds of the County and the funds of other depositors in the County Treasury pursuant to Government Code Section 53600 et seq., specifically including, but without limitation, Government Code Sections 53601 and 53635, and Title II, Section 2.54.040 of the Yuba County Ordinance Code for the year 2020.

PASSED AND ADOPTED at a regular meeting of the Board of Supervisors of the County of Yuba, State of California on the ______ day of ________________ , 2020 by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

__________________________________________
Chair

ATTEST:
CLERK OF THE BOARD OF SUPERVISORS

MICHAEL J. CICCOZZI
YUBA COUNTY COUNSEL
APPROVED AS TO FORM:

By: ____________________________
A. Sullivan, Deputy

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